

TEN YEARS AT A GLANCE

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HISTORICAL TRENDS	- Rupees In Million -						- Rupees In Million -				
	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	
Trading results											
Sales - Gross	11,323	8,332	5,036	4,415	3,844	3,453	3,013	2,659	2,635	2,466	
Sales - Net	9,702	7,152	4,361	3,844	3,353	3,010	2,620	2,309	2,290	2,143	
Gross profit / (loss)	1,435	(74)	318	306	459	492	474	470	450	350	
Operating profit / (loss)	1,212	(294)	137	214	386	398	390	417	374	295	
Profit before tax / (loss)	71	(1,595)	37	124	308	376	367	406	339	241	
Profit after tax / (loss)	42	(1,054)	28	83	204	237	265	271	216	145	
Dividend											
Cash dividend	%	-	-	-	-	-	45	45	45	40	25
Stock dividend	%	-	-	-	10	-	-	-	-	-	
Dividend per share	Rs.	-	-	-	-	4.50	4.50	4.50	4.00	2.50	
Dividend payout ratio	%	-	-	-	-	61	53	52	58	54	
Financial position											
Total capital employed		10,970	11,219	11,135	8,811	3,958	2,420	2,103	1,799	1,272	1,198
Property, plant and equipment		9,879	10,454	10,855	8,590	3,377	2,111	1,728	1,420	1,053	837
Paid-up capital		3,711	707	707	643	643	321	314	314	314	314
Reserves		1,184	1,172	2,226	2,262	2,178	1,155	1,069	781	628	514
Shareholders' equity		4,895	1,878	2,933	2,904	2,821	1,477	1,383	1,095	942	828
Subordinated loan		1,000	1,650	1,650	-	-	-	-	-	-	-
Long-term and deferred liabilities		5,075	7,691	6,552	5,906	1,137	944	720	704	330	370
Others											
Employees - Nos. (at year end)		1,650	1,520	1,609	1,239	1,076	953	974	914	902	889
Contribution to exchequer		1,812	1,316	777	851	634	592	528	618	567	515
Capital expenditure		174	568	2,593	5,211	1,489	591	353	479	325	171
KEY INDICATORS											
Operating											
Gross Profit / (loss)	%	15	(1)	7	8	14	16	18	20	20	16
Operating profit / (loss)	%	12	(4)	3	6	12	13	15	18	16	14
Profit / (loss) before tax	%	1	(22)	1	3	9	13	14	18	15	11
Profit / (loss) after tax	%	0.43	(15)	1	2	6	8	10	12	9	7
Performance											
Return on assets (excl. cwip)	%	0.3	(8)	1	2	6	10	12	14	16	11
Total assets turnover (excl. cwip)		0.69 :1	0.53 :1	0.68 :1	1.15 :1	0.97 :1	1.26 :1	1.20 :1	1.21 :1	1.67 :1	1.57 :1
Interest coverage ratio		1.06	(0.23)	1.37	2.38	4.95	18.10	17.12	14.10	10.68	5.46
Inventory turnover ratio		5.13 :1	5.06 :1	4.14 :1	8.03 :1	7.62 :1	8.43 :1	8.97 :1	8.90 :1	10.00 :1	10.03 :1
Collection period	Days	20	20	25	21	19	17	14	16	15	14
Return on equity	%	0.86	(56)	1	3	7	16	19	25	23	18
Return on capital employed	%	11.05	(3)	1	2	10	16	19	23	17	12
Leverage											
Leverage ratio		1.39 :1	2.90 :1	1.92 :1	2.32 :1	0.57 :1	0.93 :1	0.71 :1	0.85 :1	0.73	0.69 :1
Debt:equity ratio		46:54	69:31	57:43	65:35	22:78	31:69	26:74	39:61	26:74	31:69
Current ratio		0.99 :1	1.02 :1	1.01 :1	1.00 :1	1.30 :1	1.30 :1	1.52 :1	1.68 :1	1.19	1.7 :1
Quick ratio		0.26 :1	0.30 :1	0.17 :1	0.29 :1	0.50 :1	0.38 :1	0.46 :1	0.41 :1	0.34	0.62 :1
Valuation											
Earnings per share (pre tax)	Rs.	(2.59)	(22.56)	0.51	1.93	7.22	9.64	9.40	10.39	8.69	7.50
Earnings per share (after tax)	Rs.	(2.99)	(14.91)	0.40	1.30	4.77	6.08	6.78	6.93	5.52	4.50
Breakup value per share	Rs.	69.25	26.58	41.49	45.20	43.90	45.96	43.04	34.08	29.32	25.78
Market value per share	Rs.	16.00	13.19	49.60	62.55	47.80	82.95	94.00	62.70	31.80	14.75
Price earning ratio		(5.35)	(0.88)	124	48.12	10.02	13.64	13.86	9.05	5.76	3.28